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May 9, 2011

Hon. Victor Marrero United States District Judge United States District Court Southern District of New York 500 Pearl Street New York, NY 10007

> Re: McCausland-Seve v. Core Value Partners (Latin America) LLC, 11 CV 2773 (VM)

DOCUMENT ELECTRONICALLY FILED

30 Rockefeller Plaza, New York, NY 10112

Dear Judge Marrero:

This firm is counsel to Respondent, Core Value Partners (Latin America) LLC ("Core Value"), in the above-referenced case. As Your Honor knows, by letter dated May 2, 2011, counsel for Petitioner requested that Your Honor approve a proposed briefing schedule for Petitioner's prospective motion to disqualify Chadbourne & Parke LLP as counsel for Core Value. The parties also requested that Corc Value's time to respond to the Petition pursuant to CPLR 7503 be extended from May 11 until after the disqualification motion was decided. On our conference call with Your Honor on Tuesday, May 3, Your Honor directed that the parties submit letters setting forth their respective positions on the disqualification question prior to engaging in formal motion practice, but we did not address the request for an extension of Core Value's time to respond to the Petition. As a result, Core Value respectfully requests that its time to respond to the Petition be extended until after the disqualification issue has been determined by the Court. I discussed this matter with Mark Kook, one of Petitioner's attorneys, who informed me that Petitioner joins in his request.

Respectfully submitted,

Thomas E. Butler

VIA FACSIMILE

cc: Mark Kook, Esq.

VICTOR MARRERO, U.S.D.J